

CAL-CARD PROGRAM BENEFIT SHEET

PARTICIPANT BENEFITS

- Drastically streamline the procurement cycle for the purchaser, payments and administrative functions
- Consolidate invoices of low value purchases to one invoice per month
- Reduce check requisitions, petty cash, travel expense claims and pay warrants
- Clear budget control by each Cardholder and Approving Official
- Reduce high volume low value purchase order activity with attention to purchase analysis to negotiate discounts, delivery and/or service improvement
- Obtain discounts on purchases (or value-added services) with improved payment timing and lower processing costs to suppliers
- Pilot program indicates an average saving of \$24.49 per transaction
- Save an additional 1% on State Master Purchase Agreement for office supplies
- VISA acceptance allows for expanded supplier base
- Dispute, fraud and VISA Waiver Liability protection
- No administrative fee
- Prompt payment rebate revenue

SUPPLIER BENEFITS

- Eliminate multiple invoices and all related administrative burdens with a typical invoice process costing suppliers over \$20 per invoice.
- Eliminate collection efforts.
- Eliminate delays in payment, which are typically 30 to 60 days from receipt and invoicing of service or goods. For small business, where access to cash is often limited, the value of this goes beyond the 2% cash float calculation. With purchase cards, payment is received in 1 to 3 days.